



\$4.33 Million
25 YR Term Fixed Rate
C-PACE Financing

668 metric tons
Projected annual CO2e savings

The Kirkbride Center, a 17-acre healthcare and social service campus with a National Historic Landmark status in West Philadelphia, is dedicated to providing behavioral health and residential services for those in need. Through \$4.33 million in C-PACE financing, the Kirkbride Center’s 390,000 square feet of living, healthcare and office space will benefit from an improved healing environment with upgrades to its chillers and boiler plant. The investment in energy efficiency also benefits the community through reduced greenhouse gas emissions and a commitment by the owners to use community-based minority-owned contractors to complete the work.

The eligible improvements will provide an estimated annual CO2e savings of 668 metric tons and a reduction of 10,492 MBTu/year. The resulting efficiency is projected to yield \$92,986 in annual utility savings.

PROJECT

Development Stage:
Retrofit

Building Type:
Multi-tenant healthcare

Property Names:
Kirkbride Center

Property Location:
Philadelphia

PROPERTY DETAILS

Size
17-acre healthcare and
social service campus

390,000 square feet

Tenant Type
Behavioral health and social services

Built
1859



111 N 49th St
Philadelphia, PA

IMPROVEMENT TYPES

- Building Envelope
- HVAC and/or chillers
- Water conservation
- Lighting
- Renewable energy
- Green or cool roof

C-PACE BENEFITS

- Combine with tax credits (NMTC)
- Increase Leverage
- Pass through expense
- Fully non-recourse to sponsor
- Reduce weighted average cost of capital
- Retain utility rebates & incentives

“PACE financing through CounterpointeSRE is helping us keep our facilities up to date and operating efficiently which provides a foundation for us to help those in need of our collective services.”

John Fleming
Director
Kirkbride Center