

\$96.5 Million
C-PACE Financing

\$40 Million
refinance of past spend included

When a hospital system examined its energy use, it identified multiple properties in its network that could immediately benefit from energy efficiency and other PACE financing covered measures. Counterpointe Sustainable Real Estate worked with the property owner and their energy services provider to identify more than 70 projects that would help reduce energy and water use, conform with new regulations and code, and replace aging equipment and facilities without increasing CapEx. Through the use of cost benefit analysis, projects with immediate positive cash flow were identified. These projects include: multiple HVAC upgrades, LED surgical lighting, generators, pneumatic systems, warming cabinets, window film, equipment, and water conservation measures including motion controlled faucets.

CounterpointeSRE has closed more than \$95 million in total assessments for the network, the largest of which was \$39 million and represented the largest single-borrower PACE financing completed in the nation.

PROJECT

Development Stage:
Facility Upgrade

Building Type:
Hospital Medical Facilities

Property Locations:
National

IMPROVEMENTS

- ✓ HVAC
- ✓ LED Lighting
- ✓ Cool Roof
- ✓ Elevator Modernization
- ✓ Water Conservation
- ✓ Resiliency



PROPERTY DETAILS

1,309 Total Beds

Multiple Facilities

Multiple C-PACE enabled states

Average Building Age Exceeds
50 Years

BENEFITS

- ✓ Cash Out Refinance of Past CapEx
- ✓ Facilitated Projects with Long Paybacks
- ✓ Non Recourse to Owner
- ✓ Attractive Fixed Rates

“The funding of nearly \$50 million¹, represents the largest single-borrower C-PACE transaction in the nearly 10-year history of the program.”

James Hamill
Managing Director
CSCDA

1. California transaction

CSRE4057
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