



**\$1.97 Million**  
25 YR Term Fixed Rate  
C-PACE Financing

**\$4.2 Million**  
Est. Savings Over the Est. Useful Life  
of the Improvements (30 YRS)

The owner operator of two Kings Inn branded hotels in southern California recently took advantage of Commercial PACE financing from Hannon Armstrong to finance a combined 667 kW in solar installations. The \$1.97 million in total improvements will generate lifetime savings of \$4.2 million for the hotels over the projected 30 year useful life.

The 173 key, Kings Inn Anaheim features a 265 kW system installed atop a TPO Membrane Roofing System which was also covered by the \$1.03 million in C-PACE financing. The 140 key Kings Inn San Diego features a 401 kW system, which is expected to offset 100% of the properties energy use.

With the Anaheim property primarily servicing Disneyland travelers and the San Diego property serving a blend of business and personal travelers, the ability to offer “clean energy” as an amenity to guests ranked highly among owner motivations, while the long-term low cost C-PACE financing made the project make economic sense by reducing operating costs and mitigating the risk of rising energy prices.

**PROJECT**

**Development Stage:**

Retrofit

**Building Type:**

Hotel

**Property Names:**

Kings Inn

**Property Cities:**

Anaheim, CA / San Diego, CA

**Developers:**

Westward Ho Seven Seas Motel  
Valley Ho Hotels, Inc.

**PROPERTY DETAILS**

**Kings Inn Anaheim**

265 kW DC solar system

173 guest rooms

Outdoor Swimming pool/ Jacuzzi

**Kings Inn San Diego**

401 kW DC solar system

140 guest rooms

Outdoor Swimming pool/Jacuzzi

Fitness/Banquet Rooms

Restaurants



1333 Hotel Circle South  
San Diego, California

**IMPROVEMENT TYPES**

- Building Envelope
- HVAC and/or chillers
- Wind or seismic risk mitigation
- Lighting
- Renewable energy
- Green or cool roof

**BENEFITS**

- Reduce WACC
- Increase Leverage
- Pass through expense
- Fully non-recourse to sponsor
- Combine with tax credits
- Retain utility rebates & incentives

*“Taking advantage of our rooftops with PACE financing for solar has helped us lower our operating expenses and provide our guests with the knowledge that we are doing our part for the environment.”*

*Stephanie Petersen  
CEO/CFO/Secretary  
Valley Ho Hotels, Inc.*